

TRAFFIC CONGESTION RELIEF FUND (TCRF)
24-MONTH CASH FORECAST UPDATE
Fiscal Years 2002-03 and 2003-04

(\$ in MILLIONS)

	2002						2003						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec.	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$1,271	\$1,204	\$1,193	\$107	\$231	\$207	\$184	\$124	\$113	\$55	\$60	\$64		
Receipts (Estimated)	\$0	\$0	\$0	\$145	\$0	\$0	6	22	22	40	39	56	\$330	\$27
Disbursements (Estimated)	\$67	\$11	\$1,086	\$21	\$24	\$23	66	33	80	35	35	82	\$1,563	\$130
Ending Balance	\$1,204	\$1,193	\$107	\$231	\$207	\$184	\$124	\$113	\$55	\$60	\$64	\$38		
Mo. Diff. Receipts v. Disburse	(\$67)	(\$11)	(\$1,086)	\$124	(\$24)	(\$23)	(\$60)	(\$11)	(\$58)	\$5	\$4	(\$26)	(\$1,232)	(\$103)

	2003						2004						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$38	\$435	\$377	\$489	\$427	\$364	\$469	\$404	\$339	\$442	\$405	\$325		
Receipts (Estimated)	500	0	170	0	0	170	0	0	170	42	0	128	\$1,178	\$98
Disbursements (Estimated)	103	58	58	62	63	64	65	66	67	78	80	79	\$842	\$70
Ending Balance	\$435	\$377	\$489	\$427	\$364	\$469	\$404	\$339	\$442	\$405	\$325	\$374		
Mo. Diff. Receipts v. Disburse	\$397	(\$58)	\$112	(\$62)	(\$63)	\$105	(\$65)	(\$66)	\$103	(\$36)	(\$80)	\$48	\$336	\$28

Assumptions:

No adjustment for Department and CTC actions in November and December.

Expenditure levels updated on 11-15-2002.

Project status based on program input as of 11-15-2002.

Loan amount from SHA set at \$216 million in monthly payments running from January 2002 through June 2003.

\$94.9 million transfer from PTA occurred in October.

\$1.045 billion loan to General Fund occurred in September.

Ending balance in 2003-04 contingent upon receiving the following revenue:

\$678 million from TIF Expected in 2003-04.

\$500 million from General Fund expected in Jun. 2003.